TELANGANA STATE ROAD TRANSPORT CORPORATION

No .Dy.Sup(F)/EPS'95/H-Option/Rej/PF(T)/2016-17

O/o the Managing Director, Bus Bhavan, Musheerabad, Hyderabad – 500020, Dt 09.02.17.

To The Depot Managers / Unit Officers, T.S.R.T.C,

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SUB: EPF & MP Act-1952 – Employees opted for Higher EPS'95 pension but drawing lower pension – Option for Higher pension rejected by EPFO – Refund of excess amount of EPS contribution – Willingness of serving and retired employees called for –Reg.

REF: RPFC letter no.TS/HYD/295/AG-32/227, Dated 12.01.2017 addressed to VC&MD of APSRTC and TSRTC.

Anent to the above subject, many employees have opted for higher EPS'95 pension and recoveries were made accordingly and remitted to RPFC's office. However, some of the applications for higher pension were rejected by RPFC-I and consequently we have restricted the recovery of FPS contribution to a Salary (Pay+DA) not exceeding Rs.15000/- per month with effect from 01.09.2014, in respect of those employees whose Higher Option was rejected by RPFC-I. Some of the retired employees who opted for higher EPS pension are also drawing lower pension only.

The Regional Provident Fund Commissioner, Hyderabad vide reference cited, stated that the excess amount of EPS contribution made by the employees will be refunded and advised Corporation to send individual employee claim for arranging refund of the excess EPS contribution lying in RPFC account.

In view of the above, all Unit Officers are requested to obtain and forward to this Office, individual applications in the format enclosed from employees/retired employees, in order to claim refund of excess remitted amount, from PF Office and deposit the same in employees PF account, at the earliest.

CHIEF MANAGER (A.T & S)

James J

Enels Option Form,

TELANGANA STATE ROAD TRANSPORT CORPORATION

Form for claiming refund of excess EPS contribution amount From RPFC in respect of employees whose higher option is not accepted by RPFC

To The Accounts Officer, Employees Pension Scheme, T.S.R.T.C, Musheerabad Hyd.

Sir.

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Sub:- <u>Higher Option</u> - Claiming refund of excess contribution amount towards EPS - 1995 on Higher Wages (Pay+DA) and remitted to RPFC Pension fund - Request - Reg.

With reference to the above subject, it is requested that the excess contribution amount paid to RPFC Pension fund towards Higher Option from my Wages may be claimed from RPFC and the same may be deposited in my employers' share of Provident Fund, as my application for higher option is not accepted by RPFC.

Copy to: 1. P.case

2. Ack to Party

3 AO (FPS)

Yours faithfully.

(Signature of the Employee)

Name:

Staff No____

Unit

Date

Forwarded to AO(FPS) / HO for further action.

Signature of the Unit Officer with seal